

Note: This English translation is for reference purposes only. In the event of any discrepancy between the Japanese original and this English translation, the Japanese original shall prevail.

April 30, 2024

To Whom It May Concern,

Name of Company: transcosmos inc.
Representatives: Masaaki Muta, Representative Director, Co-president
Takeshi Kamiya, Representative Director, Co-president
(Code No.9715, Tokyo Stock Exchange, Prime Market)
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Announcement Regarding Changes in Consolidated Financial Results
for the Fiscal Year Ended March 31, 2024, from the Previous Fiscal Year

transcosmos (the Company) hereby announces that there were changes in the actual figures on the Company's consolidated financial results for the fiscal year ended March 31, 2024 (from April 1, 2023 through March 31, 2024), from those of the previous fiscal year. The details are described below:

Details

1. Changes in the consolidated financial results for the fiscal year ended March 31, 2024, from those of the previous fiscal year.

	Net sales	Operating income	Ordinary income	Net income attributable to shareholders of transcosmos inc.	Net earnings per share
Fiscal year ended March 31, 2023 (A)	Million yen 373,830	Million yen 23,290	Million yen 23,072	Million yen 15,767	Yen 389.22
Fiscal year ended March 31, 2024 (B)	362,201	11,474	13,782	10,097	269.46
Change (B-A)	(11,628)	(11,816)	(9,290)	(5,670)	
%Change	(3.1)	(50.7)	(40.3)	(36.0)	

2. Reasons for the Changes

On a consolidated basis, the Company achieved net sales of 362,201 million yen in the fiscal year ended March 31, 2024, a 3.1% decrease from the previous fiscal year. Although the Parent Company segment grew new bookings for services, excluding COVID-related business, a decrease in COVID-related business from the previous fiscal year and lower demands for China's e-commerce business affected the overall sales performance. During the same period, the Company also made upfront investments into the Parent Company segment to achieve medium-term growth that include investments for evolving services, utilizing digital technologies and growing global coverage. As a result, operating income decreased 50.7% year-over-year to 11,474 million yen, ordinary income dropped 40.3% year-over-year to 13,782 million yen, and net income attributable to shareholders of transcosmos inc. dropped 36.0% year-over-year to 10,097 million yen.